(c) The liability and income of the Employees's Provident Fund Organization at the declared rate of 8.5% comes to Rs.6889.04 crore and Rs.6523.15 crore respectively. Hence, at the declared rate of interest, the Orgainzation has to divert an amount of Rs.365.89 crore from the Special Reserve Fund/other sources in order to meet the shortfall. The interest rate for the coming years would be decided keeping in view the earnings of the Fund.

Constitution of industrial tripartite Committee

986. SHRIMATI BRINDA KARAT:
SHRI DIPANKAR MUKHERJEE:

Will the Minister of LABOUR AND EMPLOYMENT be pleased to state:

(a) whether any memorandum has been sent to the Ministry of Labour by CITU to ensure Implementation of labour legislations by the Information Technology (IT) and Information Technology Enabled Services (ITES) industries;

(b) if so, the action taken by the Ministry on the points raised in the memorandum;

(c) whether Ministry of Labour proposes to constitute an Industrial Tripartite Committee for these industries;

(d) if so, the details thereof; and

(e) if not, the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF LABOUR AND EMPLOYMENT (SHRI CHANDRA SEKHAR SAHU): (a) Yes, Sir.

(b) Ministry of Labour & Employment has written to all the State Governments to ensure the implementation of the labour laws in Information Technology (IT) and Information Technology Enabled Services (ITES) sector as the State Governments are the appropriate Governments.

(c) There is no such proposal at present.

(d) Question do not arise in view of (c) above.